

**ILLINOIS INVESTMENT POLICY BOARD
COMMITTEE ON ISRAEL BOYCOTT RESTRICTIONS**

Wednesday, June 13
12:30pm
Thompson Center
100 W. Randolph, 16th Floor Rm 503
Chicago, Illinois 60601

MEETING MINUTES

1. Call to Order: The meeting was called to order at 12:31 pm.
2. Roll Call: In attendance were Mitchell Goldberg (committee chair), William Atwood, Andrew Lappin, and Michael Mahoney. Also in attendance was Monica-Kaye Gamble, executive secretary and counsel of the IIPB.
3. Approval of Minutes: By vote, the minutes of 3/28/18 committee meeting were approved 4-0 as written upon motion (by Atwood; seconded by Mahoney).
4. Administration Matters: None.
5. Public Comment: There was no public comment.
6. Business: Address and approve updates to List of Boycotting Companies (as applicable):
Goldberg reported that the updated list from ISS-Ethix added DNB ASA and Sampension Kp Livsforsikring A/S. He also reported that, per the Board decision at the 3/28 meeting, he had sent out letters (dated March 29, 2018) notifying Sampension Kp Livsforsikring A/S, DNB ASA, PFA Pension Forsikrings AS and Storebrand that they were identified as companies boycotting Israel.

Gamble reported that Sampension Kp Livsforsikring A/S had submitted a response, but the response did not address evidence of misidentification. The letter asked for more information relating to their identification. On a vote (4-0; by Mahoney, seconded by Atwood), the committee authorized Gamble to respond to the company to give the reasons stated by ISS-Ethix for identifying them as a company that boycotts Israel. No other correspondence having been received, the committee voted to recommend to the IIPB that all the companies be publicly identified on the Israel Boycott Restrictions List. (4-0; by Mahoney, seconded by Atwood.)

Gamble reported that no correspondence had been received from Danske Bank. On a motion (4-0; by Atwood, seconded by Lappin), the Committee voted to recommend to the IIPB that the asterisk for Danske Bank on the Israel Boycott Restrictions List be removed.

Goldberg reported that ISS-Ethix had still not given an opinion as to TOBAM Core Investment, a company previously identified by Israel American Committee as a company potentially boycotting Israel. Gamble is to follow up with ISS-Ethix regarding this.

Goldberg also provided a copy of reports provided by the Israel American Committee on two additional companies: Achmea Investment Management and De Volksbank. These reports had been shared with ISS-Ethix. Gamble reported that ISS-Ethix continues to do research as to Achmea. Gamble reported that ISS-Ethix informed her that De Volksbank purchased SNS Bank NV and ASN Bank NV. After a discussion, the Committee voted (4-0; by Lappin, seconded by Atwood) to recommend that the IIPB send notice to De Volksbank that it is identified as a company boycotting Israel, having purchased two companies on the Israel Boycott Restrictions List.

7. Other Business: None.
8. Next Meeting Date: The next committee meeting was scheduled for September 12, 2018 at 12:30 pm, unless otherwise convened with due and timely notice of the next committee meeting to be posted.
9. Adjournment: Upon unanimous motion (4-0; by Atwood, seconded by Mahoney), the meeting was adjourned at 12:54pm.

These minutes are intended to conform to the requirements of Section 2.02 of the Illinois Open Meetings Act (5 ILCS 120/02).